

LAFAYETTE SOIL AND  
WATER CONSERVATION DISTRICT  
Lafayette, Louisiana

Annual Financial Statements  
June 30, 2013

EDWARD L. KRIELOW  
(A Professional Accounting Corporation)  
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Jennings, Louisiana 70546

**LAFAYETTE SOIL AND WATER  
CONSERVATION DISTRICT  
LAFAYETTE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2013**

**TABLE OF CONTENTS**

	<u>Page</u>
Independent Accountants' Compilation Report	2
Financial Statements	3
Comparative Balance Sheet-All Fund Types and Account Groups	4
Comparative Statement of Revenues, Expenditures, And Changes in Fund Balance-Governmental Fund Types	5
Statement of Revenues, Expenditures, and Changes In Fund Balance-Budget (GAAP Basis) and Actual-Governmental Fund Types	6
Supplementary Information	7
Schedule of Compensation Paid to Board Members	8

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**INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

Lafayette Soil and Water  
Conservation District  
Lafayette, Louisiana

We have compiled the accompanying financial statements of Lafayette Soil and Water Conservation District a component unit of the State of Louisiana as of and for the year ended June 30, 2013 and the accompanying supplementary information as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Lafayette Soil and Water Conservation District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Lafayette Soil and Water Conservation District, in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Lafayette Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34, 54 and 63 for the year ended June 30, 2013. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

*Edward L. Krielow*

Certified Public Accountant

Jennings, Louisiana  
December 13, 2013

**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT  
LAFAYETTE, LOUISIANA**

**COMPARATIVE BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 2013**

		<b>GOVERNMENTAL FUND TYPE GENERAL FUND</b>	
		<b>JUNE 30, 2013</b>	<b>JUNE 30, 2012</b>
	<b><u>ASSETS</u></b>		
Cash and cash equivalents		\$ 40,867	\$ 36,526
Accounts Receivable		501	2,364
Prepaid Assets		2,000	-
Savings		11,216	11,199
<b>TOTAL ASSETS</b>		<b>\$ 54,584</b>	<b>\$ 50,089</b>
	<b><u>LIABILITIES AND FUND BALANCE</u></b>		
<u>Liabilities:</u>			
Accounts Payable		\$ 5,545	\$ 5,060
Accrued Compensated Absences		3,382	2,666
Total Liabilities		<b>\$ 8,927</b>	<b>\$ 7,726</b>
 <u>Fund Equity:</u>			
Unassigned		45,657	42,363
Total Fund Equity		<b>\$ 45,657</b>	<b>\$ 42,363</b>
 <b>TOTAL LIABILITIES AND FUND EQUITY</b>		<b>\$ 54,584</b>	<b>\$ 50,089</b>

See Accountant's Report.

**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT  
LAFAYETTE, LOUISIANA**

**GOVERNMENTAL FUND TYPES  
COMPARATIVE STATEMENT OF REVENUES,  
EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2013**

	<b>GOVERNMENTAL FUND TYPE GENERAL FUND</b>	
	<b>JUNE 30, 2013</b>	<b>JUNE 30, 2012</b>
<b><u>REVENUES</u></b>		
Intergovernmental Revenue:		
Farm Bill Funds	\$ 3,190	\$ 4,587
Lafayette Parish Police Jury	25,000	25,000
State Funds	26,976	28,496
Other Revenue:		
Interest Income	16	18
Miscellaneous	-	-
Total Revenues	<u>\$ 55,182</u>	<u>\$ 58,101</u>
<b><u>EXPENDITURES</u></b>		
Operating:		
Operating Services	\$ 1,056	\$ 935
Personal Services	50,832	48,417
Supplies	-	-
Travel	-	22
Total Expenditures	<u>\$ 51,888</u>	<u>\$ 49,374</u>
<b>Excess (Deficiency) of revenues over expenditures</b>	<u>\$ 3,294</u>	<u>\$ 8,727</u>
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers In	\$ -	\$ -
Transfers Out	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>
<b>Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)</b>	<u>\$ 3,294</u>	<u>\$ 8,727</u>
<b>Unassigned Fund Balances-Beginning</b>	<u>42,363</u>	<u>33,636</u>
<b>Unassigned Fund Balances-Ending</b>	<u><u>\$ 45,657</u></u>	<u><u>\$ 42,363</u></u>

See Accountant's Report.

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT  
LAFAYETTE, LOUISIANA

GOVERNMENTAL FUND TYPES  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)  
AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Intergovernmental Revenue:			
Farm Bill	\$ 3,200	\$ 3,190	\$ (10)
Local Parish Police Jury	25,000	25,000	-
State Funds	26,972	26,976	4
Other Revenue:			
Interest Income	25	16	(9)
Miscellaneous	-	-	-
Total Revenues	<u>\$ 55,197</u>	<u>\$ 55,182</u>	<u>\$ (15)</u>
<b>EXPENDITURES</b>			
Operating:			
Personal Services	\$ 51,000	\$ 50,832	\$ 168
Travel	50	-	50
Operating Services	1,250	1,056	194
Supplies	-	-	-
Total Expenditures	<u>\$ 52,300</u>	<u>\$ 51,888</u>	<u>\$ 412</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ 2,897</u>	<u>\$ 3,294</u>	<u>\$ 397</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating Transfers In	\$ -	\$ -	\$ -
Operating Transfers Out	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ 2,897</u>	<u>\$ 3,294</u>	<u>\$ 397</u>
Unassigned Fund Balance-Beginning	<u>42,363</u>	<u>42,363</u>	<u>-</u>
Unassigned Fund Balance-Ending	<u><u>\$ 45,260</u></u>	<u><u>\$ 45,657</u></u>	<u><u>\$ 397</u></u>

See Accountant's Report.

## SUPPLEMENTARY INFORMATION

**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT  
LAFAYETTE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
For the Year Ended June 30, 2013**

Sidney J. Bowles, Jr.	\$	275
Douglas Foreman		300
Eugene Landry		300
Eddie Lewis, Sr.		200
Ronous Duhon		<u>275</u>
	\$	<u><u>1,350</u></u>

See Accountant's Report.